



अमूल्य जीवन

नेपालकै

सर्वाधिक
विश्वासिलो

जीवन बीमा कम्पनी सँग
आजै जीवन बीमा गरौं



NEPAL LIFE

INSURANCE CO. LTD.

किनकि जीवन अमूल्य छ...

FY 2078-79

Volume 1, Issue 3



Message from the Sr. DCEO

Pravin Raman Parajuli

Hello Team,

It gives me immense pleasure to get to you through this Nepal Life newsletter edition. With the starting of the new quarter of this fiscal year, I hope all of us are geared up to make more impact in coming 4th quarter. As we are approaching towards end quarter, we have many responsibilities and targets to fulfil to retain the position of the most trusted and leading life insurance company in the market.

If we look at the financial performance compared to the first and second quarter, our performance have improved, and I thank you all for your contribution. However, I firmly believe that we need to attain more through sheer hardship. Furthermore, with new policies introduced by the regulatory board, the governance and functioning of the companies are becoming more structured, focusing on the development of the insurance industry. Thus, we can expect growth in the industry and witness a paradigm shift for the Company too.

Being a customer-focused organization, we have launched five new products till date and in the last quarter alone, we have launched two new products, i.e. Nepal Life iEnsure and Nepal Life Anmol Jeevan Beema Yojana. Our objective is to introduce products as desired by the customers in today's context. Considering our agent's feedback and our observation, we will be diversifying Nepal Life's product offerings to make the right, innovative and competitive product available to the customer.

With the successful completion of the 21st Annual General Meeting, we shall together drive the Company towards structural reforms adhering to corporate governance with additional development of a robust internal control system, use of new technology in the service system, customer-centric planning, by adopting training and development with new marketing strategies.

I also take this moment to wish all of my colleagues a Happy New Year 2079 and hope this year be more blissful for you and the Company.

Appointment of BOD



Mr. Govind Lal Sanghai
Chairman



Mr. Kamlesh Kumar Agrawal
Director (Promoter Group)



Mr. Vivek Agrawal
Director (Promoter Group)



Mrs. Parul Dhakal
Director (Independent)



Mr. Shakti Kumar Golyan
Director (Promoter Group)

Activities

Inauguration of Nepal Life Pathsala

The Company inaugurated a centre for training and development at City Center, Kamalpokhari, called 'Nepal Life Pathshala'. The training centre was jointly inaugurated by Mr Surya Prasad Silwal, Chairman of the Insurance Board and Mr Govind Lal Sanghai, Chairman of Nepal Life Insurance. The training school has been initiated for regular training and to enhance the professional skills and capacity of the agents and staff.



Launch of "Nepal Life iEnsure"

On 10th Falgun 2078, "Nepal Life iEnsure" was launched virtually in the presence of the corporate team and all other employees and agents. iEnsure, a term plan, emphasizes more on the risk coverage aspect, which is one of the core aspects of life insurance providing maximum coverage at minimum investment, ensuring return on investment along with Tax exemption benefits. With the message, "मेरो निर्धनता परिवारको सुनिश्चितता", #iamensuredAreYou? We believe the product will entice people of all ages to get themselves insured. The uncertainty in life and unforeseen events can impact the family's lifestyle. Thus, to reduce such financial burden in their family and be sure of the investment they have made, iEnsure is the most suitable product for the target group.



21st Annual General Meeting

The Company held its 21st Annual General Meeting on April 6, 2078 BS in Birgunj. The General Meeting has passed a resolution to distribute 14 percent bonus shares of paid up capital and cash dividend of Rs. 0.7368 per share (for tax purposes) to the shareholders. After the distribution of bonus shares, the Paid up capital of the Company will be Rs. 8,20,79,66,554/-.



The meeting has announced the names of the four directors who have been elected unopposed as per the election program published on Chaitra 14, 2078 from promoter shareholders. Accordingly, the promoter directors who have been elected unopposed are Mr. Govind Lal Sanghai, Mr. Kamlesh Kumar Agrawal, Mr. Vivek Agrawal & Mr. Shakti Kumar Golyan. The 336th meeting of the Board of Directors held after the conclusion of the General Meeting unanimously elected the newly elected Director Mr. Govind Lal Sanghai as the Chairman of the Board of Directors. Likewise the 337th BOD meeting has nominated to Mrs. Parul Dhakal as the Independent Director of the Company.

Initiative of Nepal Life Capital



Previously known as National Merchant Banker, the Company is now operating as Nepal Life Capital, a subsidiary of Nepal Life Insurance. The Company has been actively involved in developing the capital market through its research and investment management practices functioning as an independent organization working towards fulfilling clients' financial aspirations. At present, portfolio management services and depository participants are the core business areas. The Company is working for obtaining other regulatory licences to improve their scope of operation.

Launch of "Nepal Life Anmol Jeevan Beema"

"Anmol Jeevan Beema" is a whole life endowment plan with profit, providing two time claims to policyholders, once at maturity and another at the selected period. The communication for the product is positioned as "एक पटकको लगानी, दुई पटकको भुक्तानी". The product was virtually launched at the corporate office and was inaugurated by Mr. Sushil Kumar Chaudhary, Acting CEO. The Company has introduced the "Nepal Life Anmol Jeevan" life insurance plan to bring new life insurance plans keeping in view the wishes of the customers and the suggestions of the agents.



नेपाल लाइफ
अनमोल जीवन
बीमा योजना

१ पटकको लगानीमा
२ पटकको भुक्तानी

मुख्य विशेषता

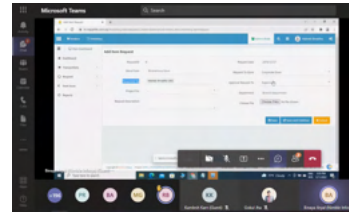
- बीमा अवधि सम्पन्नमा बीमा रकम र अर्जित बोनस दिइने
- बीमा अवधि सम्पन्न पछि पनि सम्प्रेषण सुविधा पाइने
- बीमा अवधि सम्पन्न पछि चाहेको समयमा चाहेको प्रतिशतमा बीमा रकम लिन पाइने
- ऐच्छिक सुविधा लिन सकिने

Holi Celebration

The festival of colors Holi was celebrated among the staff, symbolizing the importance of colors. A small celebration was held at the corporate office, reminiscing the old days of holi and its significance in life.



Inventory Management Training



With the integration of the internal software, inventory management training was held to effectively manage the inventory to keep track of lists in real-time and optimize the inventory at stock and personnel time.

Marketing Scheme Winners



हार्दिक बधाई
Lucky Draw मार्फत विजेता हुनु
भएका सम्पूर्ण अभिकताहरूलाई
हार्दिक बधाई !!!

As part of the marketing scheme run from Mangsir to Falgun, we would like to congratulate all our beloved agents who won the respected gifts from the schemes. We take pride in the struggle and dedication our agents have shown towards the Company in securing the general public's lives and raising awareness about the need for life insurance.

Global Money Week 2022



GMW is an annual global awareness-raising campaign on the importance of ensuring that young people, from an early age, are financially aware, and are gradually acquiring the knowledge, skills, attitudes and behaviours necessary to make sound financial decisions and ultimately achieve financial well-being and financial resilience (GMW FAQs, 2022). To showcase the support in this movement, Nepal Life participated in a rally along with other financial institutions on 27th March 2022.

Presence at Karnali Expo, Surkhet



Expos are global events dedicated to finding solutions to fundamental challenges facing humanity by offering a journey inside a chosen theme through engaging and immersive activities. It helps the company to expand into new markets and develop long-lasting business tied under the auspices of innovation, as well as sustainable development and growth. In Financial Literacy and Banking Beema Expo Karnali, Nepal Life placed the stall to create the awareness of insurance and Company's product and services. There were branch managers to guide the people about the need of life insurance.

Indoor Cricket Tournament



Every Year Nepal Life Insurance participates in the Cricsal Tournament with great energy, enthusiasm. With the same energy Nepal Life participated this year as well.

Agent Picnic Programs

As part of refreshment and motivation, the respective branches organized picnic programs. We wholeheartedly thank all the branch managers and employees for initiating such programs and feel grateful to all the agents for their active participation. The picnic programs were well organized, improving the morale of the attendees, and fostering collaboration and appreciation of the sales force.



Branding Activities

Nepal Life Corporate TVC

The corporate TVC "Sarwadhik Biswasilo" was developed by aligning it to the brand values and proposition where the emotional appeal and functional benefits of life insurance. "हामी हौ नेपाल लाइफ इन्स्योरेन्स । जब सर्वाधिक विश्वासिलो जीवन बीमा कम्पनीको साथ पाइन्छ तब तपाईंलाई मिल्छ प्रेरणा हार नमान्न, अघि बढ्न, लक्ष्यमा पुग्न र निश्चिन्त रहन । नेपाल लाइफ इन्स्योरेन्स किनकि जीवन अमूल्य छ..." Through the TVC, we aimed to change the communication paradigm as per the environment and establish a thematic approach in other marketing applications.



Awareness Collaboration with Saigrace



Saigrace is a content creator known as the storyteller. Storytelling engages the audience and conveys new perspectives, becoming a form for learning and teaching. Saigrace, with his content, has mesmerized the audiences with his emotional stories with a reflection of reality. With that in mind, we at Nepal Life Insurance Co. Ltd. present "जीवनका कथाहरु Saigrace सँग." Through this collaboration, we aim to deliver the message about the need for life insurance to people of different demographics, further supporting the Company's awareness campaign.

Awareness Based Digital Campaign



As part of an awareness program, two campaigns, Frequently Asked Questions (FAQ) and Why Life Insurance, have been initiated to run parallelly on digital platforms. The objective of the campaign remains to educate and make people know of the terminologies of the industry. Running the campaigns parallelly aims to hook the audiences and convert potential customers to actual customers. The ideology also revolves around the periphery to make people aware and understand the need for life insurance products.

Branding at Yeti Airlines

Yeti Airlines is a prominent brand in the domestic airline industry. With innovative branding applications being a core focus for Nepal Life, we have collaborated with Yeti Airlines for branding spaces inside the airplanes. Nepal Life's branding collaterals are placed in the back seat tray, and in the coming days, we aim to develop more strategic partnerships with offers for our stakeholders.



Release of 2079 Calendar

Nepal Life has released its calendar for 2079 B.S. according to the dates and holidays provided by the Government of Nepal. Respected individuals can view or download the calendar from the website. To download, visit www.nepallife.com.np | Media | Calendar.



CSR Activities

Safa Himal Abhiyan - CSR with Nepal Army



Mountains are a national treasure for Nepal, but the mountains' pollution has degraded their natural beauty. Thus, to restore and maintain the sanctity of the Himalayas, every year Nepal Army has initiated a "Safa Himal Abhiyan" in collaboration with different organizations. For the Safa Himal Abhiyan 2022, Nepal Life is collaborating with Nepal Army to conduct cleaning programs at Everest, Lhotse, Manaslu and Kanchenjunga. It gives us immense pleasure in being part of such initiation

CSR at Ekal Vidyalaya



Corporate Social Responsibility is one of the responsibility fulfilled by the Company towards the society. As it will increase the professional and personal growth of the company, it helps both the society and also the brand awareness of the companies. This year Nepal Life collaborated with Ekal Vidyalaya Foundation of Nepal with the aim of Sponsoring 5 Schools of Dhading District which included Basic education and other educational services.

Training & Development

Inhouse training of Account & Finance, Underwriting and Internal Control

In this representative of Accounts & Finance, Underwriting and Internal Control department trained the staffs of different places like Dhangadi of Attariya Region, Bardibas of Birgunj Region and Surkhet Region about entire scope of the respective departments.



Internship orientation & training



Internship programs offer hands-on experience to freshers exposing them to the real working scenarios of an organization. These programs also provide a fresh outlook on things as a measure to redesign working procedures. With the program initiated to develop the young professionals of tomorrow, Nepal Life welcomed all the interns and wished them a great learning experience during their internship period.