

Quarterly Financial Results for (Second Quarter), F.Y. 2082/83 B.S

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Particulars	Unaudited	Audited	Unaudited	Audited	Fig in NPR.	
	Group		Insurance			
	At the end of this Quarter	At the end of Immediate Previous Year	At the end of this Quarter	At the end of Immediate Previous Year		
Assets:						
Goodwill & Intangible Assets	8,816,335	9,880,039	7,901,523	9,719,492		
Property and Equipment	882,050,034	859,822,566	836,214,108	812,380,669		
Investment Properties	407,312,893	409,140,534	407,312,893	409,140,534		
Deferred Tax Assets	-	-	-	-		
Investment in Subsidiaries			2,029,500,000	2,029,500,000		
Investment in Associates	1,850,068,502	1,804,447,608	1,444,663,502	1,399,042,608		
Investments	220,903,044,894	190,706,086,602	219,350,997,761	189,579,224,361		
Loans	35,827,258,782	34,996,774,621	35,827,258,782	34,996,774,621		
Reinsurance Assets	-	-	-	-		
Current Tax Assets	334,623,289	1,045,540,106	330,778,459	1,032,558,254		
Insurance Receivables	170,632,714	66,662	170,632,714	66,662		
Other Assets	230,592,112	177,852,558	403,106,394	233,654,963		
Other Financial Assets	7,254,138,095	10,038,699,377	7,238,944,293	9,443,929,495		
Cash and Cash Equivalent	4,827,323,659	11,726,710,223	4,193,961,446	11,606,155,344		
Total Assets	272,695,861,309	251,775,020,896	272,241,271,876	251,552,147,003		
Equity:						
Share Capital	9,480,201,370	9,028,763,209	9,480,201,370	9,028,763,209		
Share Application Money Pending Allotment	-	-	-	-		
Share Premium						
Catastrophe Reserves	1,530,045,012	1,494,027,292	1,530,045,012	1,494,027,292		
Retained Earnings	677,254,924	2,257,894,783	677,609,059	2,257,843,608		
Other Equity	157,693,459	232,125,717	149,269,173	223,660,064		
Total Equity attributable to equity holders	11,845,194,764	13,012,811,001	11,837,124,613	13,004,294,174		
Non Controlling Interest	191,565,261	190,644,898	-	-		
Total Equity	12,036,760,025	13,203,455,899	11,837,124,613	13,004,294,174		
Liabilities:						
Provisions	260,124,753	260,294,022	259,497,980	259,497,980		
Gross Insurance Contract Liabilities	257,152,187,632	234,755,140,645	257,152,187,632	234,755,140,645		
Deferred Tax Liabilities	38,148,350	158,080,071	46,012,010	165,943,731		
Insurance Payable	231,046,364	153,499,768	231,046,364	153,499,768		
Current Tax Liabilities	-	-	-	-		
Borrowings	-	-	-	-		
Other Liabilities	1,093,368,238	1,175,073,593	1,069,486,432	1,152,210,000		
Other Financial Liabilities	1,884,225,946	2,069,476,898	1,645,916,844	2,061,560,706		
Total Liabilities	260,659,101,284	238,571,564,998	260,404,147,262	238,547,852,830		
Total Equity and Liabilities	272,695,861,309	251,775,020,896	272,241,271,876	251,552,147,003		

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Particulars	Group			Insurance		
	Current Year		Corresponding Previous Year	Current Year		Corresponding Previous Year
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:						
Gross Earned Premiums	12,165,847,114	25,669,704,425	10,427,071,900	22,396,038,902	12,165,847,114	25,669,704,425
Premiums Ceded	(4,452,332)	(139,102,332)	(109,662,029)	(266,659,221)	(4,452,332)	(109,662,029)
Net Earned Premiums	12,161,394,781	25,530,602,093	10,317,409,871	22,129,379,681	12,161,394,781	25,530,602,093
Commission Income	-	-	-	-	-	-
Other Direct Income	109,672,181	199,952,540	121,101,181	239,819,662	109,672,181	199,952,540
Interest Income on Loan to Policyholders	931,843,405	1,883,636,958	553,511,666	1,818,615,990	931,843,405	1,883,636,958
Income from Investments and Loans	4,194,659,265	8,144,562,770	4,669,300,673	9,238,221,304	4,185,897,920	8,125,165,938
Net Gain/(Loss) on Fair Value Changes	10,291,702	(7,312,885)	-	-	-	-
Net Realised Gains/(Losses)	2,772,280	5,479,080	-	-	-	-
Other Income	17,953,429	35,967,082	5,481,397	10,962,793	13,412,938	26,995,083
Total Income	17,428,587,044	35,792,887,638	15,666,804,787	33,436,999,430	17,402,221,226	35,766,352,613
Expenses:						
Gross Benefits and Claims Paid	4,183,129,929	8,333,345,686	3,919,813,672	7,578,152,125	4,183,129,929	8,333,345,686
Claims Ceded	(125,564,142)	(183,336,606)	(66,931,515)	(157,710,973)	(125,564,142)	(183,336,606)
Gross Change in Contract Liabilities	11,011,041,302	22,730,124,828	9,665,117,626	21,122,462,263	11,011,041,302	22,730,124,828
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-	-	-
Net Benefits and Claims Paid	15,068,607,089	30,880,133,908	13,517,999,784	28,542,903,415	15,068,607,089	30,880,133,908
Commission Expenses	918,629,841	1,879,114,767	767,443,148	1,638,710,374	918,629,841	1,879,114,767
Service Fees	91,210,461	191,479,516	78,203,039	167,970,292	91,210,461	191,479,516
Other Direct expenses	530,430	1,013,780	580,810	1,199,602	530,430	1,013,780
Employee Benefits Expenses	198,429,362	494,988,218	122,217,540	371,713,987	191,574,929	479,946,935
Depreciation and Amortization Expenses	32,667,654	64,975,989	52,374,264	64,759,947	31,443,213	62,156,361
Impairment Losses	23,145	-	-	(44,813)	23,145	-
Other Operating Expenses	234,279,090	319,407,942	131,648,211	231,662,970	229,843,237	311,797,555
Finance Cost	10,076,394	20,152,788	15,822,510	16,490,835	9,601,524	19,203,048
Total Expenses	16,554,453,466	33,851,266,907	14,686,289,306	31,035,366,608	16,541,463,868	33,825,205,869
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	874,133,578	1,941,620,730	980,515,481	2,401,632,822	860,757,358	1,941,146,743
Share of Net Profit of Associates accounted using Equity Method	45,620,894	45,620,894	33,816,642	33,816,642	45,620,894	33,816,642
Profit Before Tax	919,754,471	1,987,241,624	1,014,332,122	2,435,449,464	906,378,251	1,986,767,637
Income Tax Expenses	785,009,625	1,649,847,347	737,058,360	1,938,263,703	785,009,625	1,649,847,347
Net Profit/(Loss) For The Year	134,744,846	337,394,277	277,273,763	497,185,760	121,368,626	336,920,290
Profit attributable to:						
Equity holders of the insurer	134,525,325	336,473,613				
Non-Controlling Interest	219,521	920,663				
Earning Per Share						
Basic EPS	5.69	7.12	6.76	12.11	5.38	7.11
Diluted EPS	5.69	7.12	6.76	12.11	5.38	7.11

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Group			Insurance			Fig in NPR.
Current Year		Corresponding Previous Year	Current Year		Corresponding Previous Year		
This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)		

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