



Consolidated Statement of Financial Position
As on 16th July, 2025 (Ashad End, 2082)

Particulars	Notes	Fig in NPR.			
		Group		Insurance	
		Current Year	Previous Year	Current Year	Previous Year
Assets					
Goodwill & Intangible Assets	4	9,880,039	11,902,971	9,719,492	11,654,715
Property and Equipment	5	859,822,564	488,064,032	812,380,669	469,507,579
Investment Properties	6	409,140,534	413,677,260	409,140,534	413,677,260
Deferred Tax Assets	7	-	-	-	-
Investment in Subsidiaries	8	-	-	2,029,500,000	153,000,000
Investment in Associates	9	1,804,447,608	-	1,399,042,608	-
Investments	10	190,706,086,602	164,379,729,453	189,579,224,361	164,157,721,593
Loans	11	34,996,774,621	33,914,280,358	34,996,774,621	33,914,280,358
Reinsurance Assets	12	-	-	-	-
Current Tax Assets	21	1,045,540,106	423,806,007	1,032,558,254	416,568,188
Insurance Receivables	13	66,662	162,401,505	66,662	162,401,505
Other Assets	14	177,852,558	193,592,104	233,654,963	193,318,717
Other Financial Assets	15	10,038,699,377	6,001,855,455	9,443,929,495	5,983,599,484
Cash and Cash Equivalent	16	11,726,710,223	7,714,120,965	11,606,155,344	7,620,604,303
Total Assets		251,775,020,896	213,703,430,109	251,552,147,003	213,496,333,701
Equity & Liabilities					
Equity					
Share Capital	17 (a)	9,028,763,209	8,207,966,554	9,028,763,209	8,207,966,554
Share Application Money Pending Allotment	17 (b)	-	-	-	-
Share Premium	17 (c)	-	-	-	-
Catastrophe Reserves	17 (d)	1,494,027,292	1,263,777,598	1,494,027,292	1,263,777,598
Retained Earnings	17 (e)	2,257,894,783	1,940,677,291	2,257,843,608	1,923,276,300
Other Equity	17 (f)	232,125,717	776,990,444	223,660,064	758,278,149
Total Equity attributable to equity holders		13,012,811,001	12,189,411,887	13,004,294,174	12,153,298,601
Non Controlling Interest	17(g)	190,644,898	181,577,924.84	-	-
Total Equity		13,203,455,899	12,370,989,812	13,004,294,174	12,153,298,601
Liabilities					
Provisions	18	260,294,022	242,146,817	259,497,980	241,812,389
Gross Insurance Contract Liabilities	19	234,755,140,645	196,734,787,830	234,755,140,645	196,734,787,830
Deferred Tax Liabilities	7	158,080,071	213,188,011	165,943,731	231,298,312
Insurance Payable	20	153,499,768	490,524,124	153,499,768	490,524,124
Current Tax Liabilities	21	-	-	-	-
Borrowings	22	-	-	-	-
Other Liabilities	23	1,175,073,593	1,902,214,393	1,152,210,000	1,897,297,511
Other Financial Liabilities	24	2,069,476,898	1,749,579,121	2,061,560,706	1,747,314,934
Total Liabilities		238,571,564,998	201,332,440,297	238,547,852,830	201,343,035,100
Total Equity and Liabilities		251,775,020,896	213,703,430,109	251,552,147,003	213,496,333,701

The accompanying notes form an Integral Part of Financial Statements.

Consolidated Statement of Profit or Loss
For Period 16th July, 2024 - 16th July, 2025
(For the Year Ended Ashad, 2082)

Particulars	Notes	Fig in NPR.			
		Group		Insurance	
		Current Year	Previous Year	Current Year	Previous Year
Income:					
Gross Earned Premiums	25	48,202,201,095	40,849,467,257	48,202,201,095	40,849,467,257
Premiums Ceded	26	508,059,035	676,439,806	508,059,035	676,439,806
Net Earned Premiums		47,694,142,060	40,173,027,451	47,694,142,060	40,173,027,451
Commission Income	27	105,028,752	63,163,747	105,028,752	63,163,747
Other Direct Income	28	538,054,820	458,791,497	538,054,820	458,791,497
Interest Income on Loan to Policyholders	11	3,699,699,500	3,392,665,117	3,699,699,500	3,392,665,117
Income from Investments and Loans	29	16,343,072,644	15,226,784,508	16,306,421,948	15,222,017,886
Net Gain/(Loss) on Fair Value Changes	30	4,945,855	23,389,957	-	-
Net Realised Gains/(Losses)	31	41,596,416	(6,144,261)	-	-
Other Income	32	56,702,297	27,307,252	43,604,153	21,925,586
Total Income		68,483,242,344	59,358,985,267	68,386,951,233	59,331,591,283
Expenses:					
Gross Benefits and Claims Paid	33	19,191,680,985	15,015,559,111	19,191,680,985	15,015,559,111
Claims Ceded	33	383,063,023	260,918,727	383,063,023	260,918,727
Gross Change in Contract Liabilities	34	36,936,981,820	33,038,667,910	36,936,981,820	33,038,667,910
Change in Contract Liabilities Ceded to Reinsurers	34	-	-	-	-
Net Benefits and Claims Incurred		55,745,599,783	47,793,308,294	55,745,599,783	47,793,308,294
Commission Expenses	35	3,666,852,656	3,184,807,064	3,666,852,656	3,184,807,064
Service Fees	36	357,706,065	300,622,358	357,706,065	300,622,358
Other Direct expenses	37	2,391,019	2,214,702	2,391,019	2,214,702
Employee Benefits Expenses	38	1,011,343,277	1,024,788,147	988,862,167	1,016,855,433
Depreciation and Amortization Expenses	39	128,868,590	54,410,816	124,102,733	50,817,879
Impairment Losses	40	(41,322,694)	(12,255,508)	(41,322,694)	(12,255,508)
Other Operating Expenses	41	1,913,829,175	1,573,162,110	1,903,885,050	1,568,481,952
Finance Cost	42	40,062,165	31,735,758	39,334,926	31,167,789
Total Expenses		62,825,330,036	53,952,793,743	62,787,411,705	53,936,019,964
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		5,657,912,308	5,406,191,524	5,599,539,528	5,395,571,319
Share of Net Profit of Associates accounted using Equity Method	9	61,753,008	-	61,753,008	-
Profit Before Tax		5,719,665,316	5,406,191,524	5,661,292,537	5,395,571,319
Income Tax Expense	43	3,384,294,860	3,269,033,969	3,366,934,095	3,266,747,258
Net Profit/(Loss) For The Year		2,335,370,456	2,137,157,555	2,294,358,442	2,128,824,062
Profit attributable to:					
Equity holders of the insurer		2,323,915,054	2,133,075,509	-	-
Non-Controlling Interest		11,455,402	4,082,046	-	-
Earning Per Share	50				
Basic EPS		25.87	26.04	25.41	25.94
Diluted EPS		25.87	26.04	25.41	25.94

The accompanying notes form an Integral Part of Financial Statements.

Consolidated Statement of Other Comprehensive Income
For Period 16th July, 2024 - 16th July, 2025
(For the Year Ended Ashad, 2082)

Particulars	Notes	Fig in NPR.			
		Group		Insurance Company	
		Current Year	Previous Year	Current Year	Previous Year
Net Profit/(Loss) For The Year		2,335,370,456	2,137,157,555	2,294,358,442	2,128,824,062
Other Comprehensive Income					
a) Items that are or may be Reclassified to Profit or Loss					
Changes in Fair Value of FVOCI Debt Instruments		-	-	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value		-	-	-	-
Exchange differences on translation of Foreign Operation		-	-	-	-
Share of other comprehensive income of associates accounted for using the equity method	8	-	-	-	-
Income Tax Relating to Above Items		-	-	-	-
Reclassified to Profit or Loss		-	-	-	-
b) Items that will not be Reclassified to Profit or Loss					
Changes in fair value of FVOCI Equity Instruments		43,465,045	323,139,747	43,465,045	323,139,747
Revaluation of Property and Equipment/ Goodwill & Intangible Assets		-	-	-	-
Remeasurement of Post-Employment Benefit Obligations		1,289,271	128,464,021	1,289,271	128,464,021
Share of other comprehensive income of associates accounted for using the equity method	8	-	-	-	-
Income Tax Relating to Above Items		(11,188,579)	(112,900,942)	(11,188,579)	(112,900,942)
Total Other Comprehensive Income For The Year, Net of Tax		33,565,737	338,702,826	33,565,737	338,702,826
Total Comprehensive Income For The Year, Net of Tax		2,368,936,194	2,475,860,381	2,327,924,179	2,467,526,888
Total Comprehensive Income attributable to:					
Equity holders of the insurer		2,357,480,791	2,471,778,335	-	-
Non-Controlling Interest		11,455,402	4,082,046	-	-

The accompanying notes form an Integral Part of Financial Statements.

Consolidated Statement of Changes in Equity
For Period 16th July, 2024 - 16th July, 2025
(For the Year Ended Ashad, 2082)

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Capital Reserves	Catastrophe Reserve	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Other Reserves-Regulatory Reserve	Other Reserve-Employee Training	Other Reserve	Total
Balance as on Shrawan 1, 2080	8,207,966,554	-	-	-	1,798,333,736	-	-	1,048,197,371	21,183,173	-	63,809,154	1,493,771	64,481,813	589,594,163	-	-	11,795,059,734
Prior period adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at Shrawan 1, 2080	8,207,966,554	-	-	-	1,798,333,736	-	-	1,048,197,371	21,183,173	-	63,809,154	1,493,771	64,481,813	589,594,163	-	-	11,795,059,734
Profit/(Loss) For The Year	-	-	-	-	2,128,824,062	-	-	-	-	-	-	-	-	-	-	-	2,128,824,062
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	242,354,810	-	-	-	-	-	242,354,810
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	(237,138,251)	-	-	215,580,228	21,558,023	-	96,348,016	-	-	-	-	-	96,348,016
Transfer from Reserve	-	-	-	-	26,978,216	-	-	-	(10,734,014)	-	-	-	(26,978,216)	-	-	-	(10,734,014)
Transfer to Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	(65,728,505)	-	-	-	-	-	-	-	-	-	-	-	(65,728,505)
Transfer to Insurance Contract Liabilities	-	-	-	-	-	-	-	-	-	-	(218,119,329)	(86,713,214)	-	-	-	-	(304,832,543)
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-																